



DATE 02 / NOV / 2011

DATE 2nd November

PAY to
the order

One billion dollars

1,000,000,000

Unknown financial Institution

unsecured bond

FROM

Taxpayers of Ireland

ANGLO IRISH

SIGNED People of Ireland

THE BILLION-DOLLAR HEIST

On November 2nd 2011 a \$1,000,000,000 (\$1 billion = €700,623,555) Anglo Irish Bank bond will be paid out by the Irish government to unknown financial institutions. This bond is unsecured, unguaranteed, a bond we have absolutely no obligation to pay.

“ Look, it's no longer a bank ... it doesn't work as a bank anymore. You can't put your money on deposit in Anglo Irish. You can't get a loan from Anglo Irish. So the only thing that gives it the name of a bank is because it has a banking license. It needs the banking license to access the monies from the Central Bank. ... As far as I am concerned, this is not a real bank. This is a warehouse, and we need your assistance in dealing with the senior bond holders because we don't think the Irish taxpayer should have to redeem what has become speculative investment. ”

Michael Noonan, June 2010

The Irish taxpayer is still bailing out speculative investors, and the new government has continued to do exactly what the bondholders tell them. At the same time, instead of bailouts thousands of ordinary people get pay cuts, lay-offs and new taxes.

On Wednesday November 2nd, as the bond is being paid, we are asking you to think about what this tells us about the structures of power in our society.

Why is our government voluntarily paying rich speculators a billion dollars on Nov 2nd while our education, welfare and health-care systems suffer cuts?

These same questions are being asked all across the world people. Occupy Cork, Dublin and Galway create a space to explore these questions, and to put ideas for change into practice. We don't claim to have all the answers, but it's only by exploring these issues collectively can overcome this crisis **Come and join us!**

Email: occupycork@gmail.com | Facebook: www.facebook.com/occupycork | Twitter: www.twitter.com/occupycork

For more information on our bonds: www.bondwatchireland.blogspot.com/